

Reference: LT17/00090/FS-MV

المرجع: LT17/00090/FS-MV

Date: 15 June 2017

التاريخ: 15 يونيو 2017

Mr. Hassan Abdulrahman Al Serkal
Executive Vice-President
Head of Operation Division
Dubai Financial Market
Dubai, UAE

السيد حسن عبدالرحمن السركال
نائب الرئيس التنفيذي
رئيس قطاع العمليات
سوق دبي المالي
دبي، الإمارات العربية المتحدة

Dear Mr. Al Serkal,

تحية طيبة وبعد،

Subject: Liquidity Provision Agreement with Al Ramz Capital LLC

الموضوع: اتفاق توفير السيولة مع الرمز كابيتال ذ.م.م

We would like to inform you that the company has entered into a Liquidity Provision Agreement with Al Ramz Capital LLC to provide liquidity on the shares of Union Properties PJSC. Please note the percentage of shares that Al Ramz Capital is permitted to own under this agreement is 5% maximum.

بهذا نود إعلامكم بأن الشركة قامت بتوقيع إتفاق مع شركة الرمز كابيتال ذ.م.م لتوفير السيولة على أسهم شركة الإتحاد العقارية ش.م.ع. علماً بأن نسبة الأسهم التي يجوز لشركة الرمز كابيتال ذ.م.م تملكها في إطار الإتفاق هي 5% كحد أقصى.

You will also find a press release in relation to this subject which will be published in the daily newspapers later on.

كما تجدون مرفقاً خبراً صحفياً بخصوص هذا الموضوع والذي سيتم نشره في الصحف اليومية في وقت لاحق.

Yours faithfully,

وتفضلوا بقبول فائق الإحترام والتقدير،

For Union Properties PJSC

عن شركة الإتحاد العقارية

Ahmad Khalaf Almarri
General Manager


أحمد خلف المري
المدير العام

Cc:
Securities and Commodities Authority



نسخة إلى:
هيئة الأوراق المالية والسلع



Al Ramz Capital is a Liquidity Provider for Union Properties

Dubai, June 13, 2017 – Al Ramz Capital, a subsidiary of Al-Ramz Corporation Investments and Developments PJSC, has been appointed as a Liquidity Provider for Union Properties' shares after obtaining the necessary approvals from Dubai Financial Market and signing the agreement in June, 2017.

A Liquidity Provider is appointed by a company with the sole objective of enhancing the liquidity of the underlying shares and increasing the frequency of transactions. The Liquidity Provider is independent of the company and has complete autonomy over trading. The LP will transact within pre-defined parameters that are agreed with the company. Some of the potential benefits to the issuer are an increase in price stability, lower trading costs, a reduction in the bid/ offer spread and the potential to increase the valuation metrics.

Al Ramz Capital will perform its duties as a liquidity provider through a specialised department, which is made up of equity professionals with over 30 years equity market experience between them. This department will determine the optimal liquidity level of the company's shares, given the market price and underlying supply and demand observed. The Liquidity Provider will also be responsible for maintaining a tight spread between bids and offers, which will in turn provide investors with optimal entry and exit price levels in order to better manage their portfolios. It is important to emphasize on the vital role of the liquidity provider and market-maker to follow-up closely on the company's financials and economic situation to determine the required price levels for the balance of trading according to the best standards to reduce liquidity risk, which will directly affect the process of equity valuations.

Mr. Ahmad Al Marri, General Manager of Union Properties said: "We are pleased to collaborate with Al Ramz Capital as a liquidity provider to the company's stock and we are very confident that this cooperation will help to enhance the optimal liquidity level of the company's shares and increasing the frequency of transactions."



“We are delighted to see a continuous growing demand on Al Ramz Capital services, in addition to the realization of listed companies of the importance of the liquidity provider's role in enhancing the efficiency and institutional presence in the capital markets and attracting financial investments which will support the market depth. We will always strive to maintain the company’s role as a pioneer in providing innovative investment products that contribute to the development of the investment environment and provide better financial services to companies and the investment community. We are proud to cooperate with Union Properties in this regards, which further confirms the confidence of investors and listed companies in Al Ramz. “Commented Mr. Mohammed Al-Murtada Al Dandashi, Managing Director of Al Ramz Corporation.”

Galen Moore, Head of Market Making and Liquidity Provision said “By appointing Al Ramz as a Liquidity Provider Union Properties is demonstrating commitment to its investors to ensure consistent and transparent pricing at all times. We are very pleased to announce the appointment of a further client to our portfolio and expect to be announcing more in the coming weeks. This service allows companies to increase the underlying liquidity of the shares the benefits of which include an increase in price stability, lower trading costs, a reduction in the bid/ offer spread and the potential to increase the valuation metrics”

About Union Properties PJSC:

Union Properties PJSC (UP), one of the United Arab Emirates’ leading property investment developers, started as Union Property Private Limited in 1987 and floated as a public limited company in 1993. Over 30 Years of growth, innovation, motivation and attention to detail, UP has an outstanding reputation for professionalism and integrity throughout the UAE, serving public institutions, multinational corporations, the business community and the private sector.

UP’s has a comprehensive range of services include Property's investment and development, project management, interior design and fit-out, property management, facility's management and MEP Contracting tailored for specific needs through its business associates and subsidiary companies. UP’s subsidiary companies include, The FITOUT, EMICOOL, ServeU, Thermo, GMAMCO and Dubai Autodrome.

Union Properties established a unique rich bag engineering through a variety of projects leading real estate ranging from commercial, residential and entertainment, starting with the



high rise tower to complex versatile hotels, and complex 'Theme Park' project 'Control Tower', 'Green Community', 'Uptown Mirdiff', 'Net Community', 'MotorCity', 'Limestone House' and 'Index Tower'. The success of UP is built upon six basic principles forming the company's ethical code; quality, service, innovation, care, trust and diversity.

About Al-Ramz Capital

Al-Ramz Capital LLC, a subsidiary of Al-Ramz Corporation Investment and Development PJSC a listed company in Dubai Financial Market with a capital of AED 549,915,858. Al Ramz offers a variety of products and services through the company itself or any of its subsidiaries including Asset management, market making, IPO management, financial advisory, research and equity trading services in local and regional markets. Al Ramz Capital is licensed by the Securities and Commodities authority; license number 604007.

The end.