

Issuance & Disclosure Department

Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31 December 2010)

First - General Information :

Name of the company : Union Properties PJSC

Date Establishment : 28 October 1993

Issued & fully paid up capital : AED 3,366,857

Chairman of the Board : Khalid Bin Kalban

General Manager : Khalid Rashid Aljarwan

Name of the external auditor : KPMG

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Second - Preliminary Results (000 AED) :

	<u>2010</u>	<u>2009</u>
1-Total Assets	14,935	17,465
2- Shareholders Equity	3,957	5,485
3- Revenues	2,868	4,392
4- Net Operating Profit	186	372
5- Net loss for the period	(1,529)	(498)
6- Earnings per share (AED)	(0.45)	(0.15)

7-Summary of the company's performance for the 2010 fiscal year:

Total Assets reduced to AED 14.9 billion while Shareholders Equity decreased to AED3.9 billion. The Company made an Operating Profit of AED186 million, and a Net Loss after provision for loss on valuation of properties of AED1.5 billion.

Chairman or authorized person signature:.....

Company stamp:



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